

IMPORTANT Enclose Copy of Applicable Federal Form(s) & Schedules	<h1 style="margin: 0;">City of Maysville</h1> <h2 style="margin: 0;">WORKSHEET C - CORPORATION</h2>	Account # _____
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«For Business Entities required to file a U.S. Corporation Income Tax Return
WORKSHEET C: COMPUTATION OF "TAXABLE GROSS RECEIPTS"

1) "Gross Receipts or Sales" from Federal Form 1120, 1120A, 1120S (Attach Federal Form 1120, 1120A, 1120S - pg 1 only)	
2) Gross Receipts from "Gross Rents" from Federal Form 1120,1120A,1120S (Attach Federal Form 1120, 1120A, 1120S - pg 1 only)	
3) Gross Receipts from Rental Real Estate of Partnership or S Corporation (Attach Federal Form 8825)	
4) Total Gross Receipts (Add Lines 1through 3)	
5) Gross Alcoholic Beverages Sales (From Worksheet X Below, Line 3)	
6) Excise Tax (Sales Tax)	
7) Returns & Allowances	
8) Total Deductions (Add Lines 5 through 7)	
9) Adjusted Gross Receipts (Line 4 minus Line 8)	
10) Business Apportionment (If paying on less than 100% of Gross Receipts) (From Worksheet Y Below, Line 4)	
11) TAXABLE GROSS RECEIPTS (Multiply Line 9 x Line 10) Enter Results Here and Line 1 of Front Page)	

WORKSHEET Y: BUSINESS APPORTIONMENT

All licensees whose business operations were not conducted entirely in the Tax Jurisdiction must complete this part, regardless of profit or loss.	DIVIDE ↓																				
<table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%; border-bottom: 1px solid black;">APPORTIONMENT FACTORS</th> <th style="width:20%; border-bottom: 1px solid black;">COLUMN A City of Maysville</th> <th style="width:20%; border-bottom: 1px solid black;">COLUMN B Total Everywhere</th> <th style="width:30%; border-bottom: 1px solid black;">COLUMN C A / B = C</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">1) PAYROLL FACTOR Compensation Paid or Payable to Employees</td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black;"></td> <td style="text-align: right; vertical-align: bottom;">%</td> </tr> <tr> <td style="padding: 5px;">2) SALES FACTOR Gross Receipts from Sales, Rents, Work or Services Performed</td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black;"></td> <td style="text-align: right; vertical-align: bottom;">%</td> </tr> <tr> <td style="padding: 5px;">3) TOTAL PERCENTAGES</td> <td></td> <td></td> <td style="text-align: right; vertical-align: bottom;">%</td> </tr> <tr> <td style="padding: 5px;">4) BUSINESS APPORTIONMENT and a payroll factor, then divide line 3 by two (2). However, if the business had either a sales factor or a payroll factor, but not both, then enter the single factor percentage here.)</td> <td></td> <td></td> <td style="text-align: right; vertical-align: bottom;">%</td> </tr> </tbody> </table>	APPORTIONMENT FACTORS	COLUMN A City of Maysville	COLUMN B Total Everywhere	COLUMN C A / B = C	1) PAYROLL FACTOR Compensation Paid or Payable to Employees			%	2) SALES FACTOR Gross Receipts from Sales, Rents, Work or Services Performed			%	3) TOTAL PERCENTAGES			%	4) BUSINESS APPORTIONMENT and a payroll factor, then divide line 3 by two (2). However, if the business had either a sales factor or a payroll factor, but not both, then enter the single factor percentage here.)			%	
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WORKSHEET X: GROSS ALCOHOLIC BEVERAGE SALES

1) DIVIDE →	Kentucky Alcoholic Beverage Sales = _____ Total Sales	%
NOTE: "Total Sales" is Total Gross Receipts of Business including Non-Alcoholic Beverage Sales		
2) Enter Gross Receipts amount from Line 1(a) of Federal Tax Return		
3) Gross Alcoholic Beverage Sales (Multiply Line 1 by Line 2)		