

**MAYSVILLE BOARD OF COMMISSIONERS**

Monday, 17 August 2015; 5:15 p.m.

SPECIAL MEETING

Maysville Municipal Building

The Board of Commissioners of the City of Maysville, Kentucky met in a regular meeting on Thursday, March 12, 2015 at 5:15 p.m. at the Maysville Municipal Building. Present: Commissioner Judy Pfeffer, Commissioner Robert Boone, Commissioner Victor McKay, and Mayor David Cartmell. Also present: City Manager Ray Young, Asst. City Clerk Sharon Swisher, City Attorney Sue Brammer, and Comptroller Penny Stanfield. Absent: Commissioner Kelly Ashley and City Clerk Lisa Dunbar. Others present: The Ledger Independent, The Maysville Mercury, and WFTM.

RESOLUTION AUTHORIZING EQUITABLE SHARING AGREEMENT

The following resolution was presented to the Board of Commissioners:

**COMMONWEALTH OF KENTUCKY**

**CITY OF MAYSVILLE**

**Resolution No. 15-79**

**RESOLUTION RE: EQUITABLE SHARING AGREEMENT**

WHEREAS, the City has previously entered into an Equitable Sharing Agreement with the federal government for the benefit of the Maysville Police Department,

NOW THEREFORE, BE IT RESOVED BY THE CITY OF MAYSVILLE, KENTUCKY that the Mayor is hereby authorized and directed to execute the Equitable Sharing Agreement and Certification and Affidavit of Existing Participant.

Motion by Commissioner Pfeffer, second by Commissioner Boone to adopt Resolution 15-79 as presented. Upon call of roll, voting is as follows: Voting aye: Commissioner Pfeffer, Commissioner Boone, Commissioner McKay and Mayor Cartmell, Motion passes.

RESOLUTION RE: EQUITABLE SHARING AGREEMENT

Tabled.

ORDINANCE ADOPTING PVA ASSESSMENT FOR 2015

The following ordinance was presented to the Board of Commissioners upon second reading:

**COMMONWEALTH OF KENTUCKY**

**CITY OF MAYSVILLE**

**Ordinance No. 15-22**

AN ORDINANCE ADOPTING THE ASSESSMENT OF THE MASON COUNTY PROPERTY VALUATION ADMINISTRATOR FOR REAL AND PERSONAL PROPERTY IN THE CITY OF MAYSVILLE FOR TAX YEAR 2015.

BE IT ORDAINED BY THE CITY OF MAYSVILLE, KENTUCKY, that the assessment of real and personal property made by the Mason County Property Valuation Administrator, reviewed by the Mason County Board of Assessment Appeals, equalized and certified by the Kentucky Revenue Cabinet, and certified by the Mason County Clerk to the City Treasurer as set out below is hereby accepted and adopted as the assessment of taxable property in the City of Maysville for tax year 2015, which assessment shall be subject to taxation at the rates to be fixed by Ordinance.

2015 TAX ASSESSMENT

|                            |               |
|----------------------------|---------------|
| Real Property              | \$444,200,618 |
| Tangible Personal Property | 108,741,726   |
| Inventories                | 40,620,581    |
| Un-manufactured Tobacco    | 1,432         |

The text of this Ordinance shall be published in full.

Motion by Commissioner Pfeffer, second by Commissioner McKay to adopt Ordinance 15-22 as presented on second reading. Upon call of roll, voting is as follows: Voting aye: Commissioner Pfeffer, Commissioner Boone, Commissioner McKay and Mayor Cartmell, Motion passes.

ORDINANCE FIXIN AD VALOREM TAX LEVIES

The following ordinance was presented to the Board of Commissioners upon second reading:

**COMMONWEALTH OF KENTUCKY  
CITY OF MAYSVILLE  
Ordinance No. 15-21**

AN ORDINANCE SETTING CITY OF MAYSVILLE AD VALOREM TAX LEVIES ON MOTOR VEHICLES DUE IN 2016 AND ON ALL OTHER TAXABLE PROPERTY DUE IN 2015 AND LEVYING A FRANCHISE TAX ON FINANCIAL INSTITUTIONS DUE IN 2016.

WHEREAS, the 2016 ad valorem tax rate on motor vehicles is fixed by KRS 132.487(2) at the rate which could have been levied on 1 January 1983 assessments; and

WHEREAS, the Board of Commissioners hereby foregoes any other ad valorem tax increases for 2015 which would result from raising and compensating tax rate, as authorized by KRS 132.027; and

WHEREAS, KRS 136.575 authorizes a franchise tax on financial institutions measured by deposits in the institutions located within the city at a rate up to 0.025% of the deposits, due by 31 January 2016.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF MAYSVILLE, KENTUCKY, as follows:

(1) That for the use and benefit of the General Fund, there is hereby levied the following ad valorem taxes on each \$100.00 of assessed value taxable by the City:

- a) \$0.2460 on motor vehicles taxable in 2016, pursuant to KRS 132.487;
- b) \$0.015 on unmanufactured tobacco taxable in 2015, pursuant to KRS 136.575;
- c) \$0.160 on all other real and personal property taxable in 2015, pursuant to KRS 92.280 and 132.027, and Kentucky Constitution section 157.

(2) That for the use and benefit of the General Fund, there is levied a franchise tax on financial institutions equal to 0.025 percent of deposits in such institutions located within and taxable by the City, to be billed by the City by 1 December 2015 and due with two percent discount if paid by 31 December 2015 or without discount if paid by 31 January 2016, pursuant to KRS 136.575.

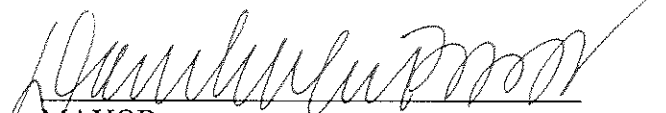
(3) That the City Clerk shall notify the Kentucky Revenue Cabinet of the ad valorem tax and franchise tax rates hereby levied by 1 October 2015.

(4) The text of this Ordinance shall be published in full.

Motion by Commissioner Boone, second by Commissioner McKay to adopt Ordinance 15-21 as presented upon second reading. Upon call of roll, voting is as follows: Voting aye: Commissioner Pfeffer, Commissioner Ashley, Commissioner Boone, Commissioner McKay and Mayor Cartmell, Motion passes.

#### ADJOURNMENT

Motion by Commissioner Pfeffer, second by Commissioner Boone to adjourn. Upon call of roll, voting is as follows: Voting aye: Commissioner Pfeffer, Commissioner Boone, Commissioner McKay and Mayor Cartmell, Motion passes.

  
MAYOR

*L. R. Dunbar CKMC*  
CITY CLERK